

**SPARSH GLOBAL BUSINESS SCHOOL**  
**29/2, KNOWLEDGE PARK - III, GREATER NOIDA, UP - 201310**  
**BALANCE SHEET**  
**AS ON 31ST MARCH 2024**

Liabilities	Sch	Amount-{INR}	Assets	Sch	Amount-{INR}
<b>Capital Fund</b> (to be formed as corpus fund)			<b>Fixed Assets</b>	1	
Balance B/F		-	Movable - Assets		52,511
Add: Interest Received		-			52,511
<b>Reserve and Surplus</b>			<b>Non-Current Assets</b>	2	
Balance B/F:		-	Security Deposits		1,500,000
Excess of Expenditure		(67,603,525)			
		(67,603,525)	<b>Current Assets</b>	3	
<b>Current Liabilities</b>	5		<b>Cash &amp; Bank balances</b>		
Statutory Dues		697,152	Cash in Hand		-
Others		2,847,467	Bank Balances		903,028
		3,544,619			903,028
G.B.Educational Society		68,723,805	<b>Other Current Assets</b>	4	
			Advance to Creditors		123,611
			Others		2,085,749
					2,209,361
<b>Total</b>		<b>4,664,900</b>	<b>Total</b>		<b>4,664,900</b>

For Bhagi Bhardwaj Gaur & Company  
Chartered Accountants

*Vijay Kumar Bhardwaj*



Vijay Kumar Bhardwaj  
Partner  
Membership No. 86426  
Firm Registration No. 07895N

*Moujib Agrewal*  
President

*Moujib Agrewal*  
Secretary

*Moujib Agrewal*  
Treasurer

Place: Ghaziabad  
Date: 02.09.2024

**SPARSH GLOBAL BUSINESS SCHOOL**  
**29/2, KNOWLEDGE PARK - III, GREATER NOIDA, UP - 201310**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31.03.2024**

<u>Expenditure</u>	<u>Sch</u>	<u>Amount-{INR}</u>	<u>Income</u>	<u>Sch</u>	<u>Amount-{INR}</u>
Administrative & General Expenses	7	7,973,245	Indirect Incomes	6	325,158
Marketing & Promotion expenses	8	35,694,558			
Staff Payments & Benefits	9	24,243,665	<b>Excess of Expenditure</b>		<b>67,603,525</b>
Depreciation	1	17,214			
<b>Total</b>		<b>67,928,682</b>	<b>Total</b>		<b>67,928,682</b>

**For Bhagi Bhardwaj Gaur & Company**  
Chartered Accountants

*Vijay Kumar Bhardwaj*



**Vijay Kumar Bhardwaj**  
Partner  
Membership No. 86426  
Firm Registration No. 07895N

*Vijay K. A.*  
**President**

*Mangya Aggarwal*  
**Secretary**

*Manoj Kumar*  
**Treasurer**

Place: Greater Noida  
Date: 02.09.2024

SPARSH GLOBAL BUSINESS SCHOOL  
 29/2, KNOWLEDGE PARK - III, GREATER NOIDA, UP - 201310  
 SCHEDULE OF FIXED ASSETS AND DEPRICIATION AS AT 31ST MARCH 2024

S.No.	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2024	Additions		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2023	Depreciation during the year		W.D.V. as on 31.03.2024
				More than 180 Days	Less than 180 Days					
			4	5	6	7	8	9	10	
1	Computer & Printers	40%	-	36,875	-	-	36,875	14,750	22,125	
2	Office Equipments	15%	-	-	32,850	-	32,850	2,464	30,386	
	Mobile Phones		-	-	32,850	-	32,850	17,214	15,636	
	<b>Total-Movable</b>		-	<b>36,875</b>	<b>32,850</b>	-	<b>69,725</b>	<b>17,214</b>	<b>52,511</b>	

**For Bhagi Bhardwaj Gaur & Company**  
 Chartered Accountants

*(Signature)*  
**Vijay Kumar Bhardwaj**  
 Partner  
 Membership No. 86426  
 Firm Registration No. 07895N



Place: Greater Noida  
 Date: 02.09.2024

*(Signature)*  
**President**

*(Signature)*  
**Secretary**

*(Signature)*  
**Treasurer**

**Sparsh Global Business School**  
**29/2, KNOWLEDGE PARK - III, GREATER NOIDA, UP - 201310**  
**FOR THE YEAR ENDED ON 31.03.2024**

**LIST OF SECHDULES :-**

**2 Non-Current Assets**

Particulars		As on 31.03.2024
Security Deposit with AICTE	1,500,000	1,500,000
<b>Total</b>		<b>1,500,000</b>

**3 Cash and Bank balances**

Particulars		As on 31.03.2024
<b>Cash in Hand</b>		-
<b>Bank Balances</b>		
HDFC Bank (GB )	294,955	
HDFC Bank (SGBS)	108,073	
FD at HDFC Bank	500,000	903,028
<b>Total</b>		<b>903,028</b>

**4 Other Current Assets**

Particulars		As on 31.03.2024
Advance to-Creditors	123,611	123,611
Interest Accrued	122,208	
Staff advance	49,338	
TDS Recoverable (AY 2024-25)	24,934	
Prepaid expenses	1,889,270	2,085,749
<b>Total</b>		<b>2,209,361</b>

**5 Current Liabilities**

Particulars		As on 31.03.2024
<b>Statutory Dues</b>		
TDS Payable - Contractors	175,252	
TDS Payable - Professional	25,000	
TDS Payable - Salary	496,900	697,152
<b>Others</b>		
Sundry Creditors	1,446,567	
Electricity Expenses Payable	178,952	
Expenses Payable	289,671	
Advance Fees (2024-26)	900,000	
Salary Payable	25,097	
Telephone Expenses Payable	7,180	2,847,467
<b>Total</b>		<b>3,544,619</b>

**6 Indirect Incomes**

Particulars		As on 31.03.2024
Interest Received	262,060	
Misc. Receipts	62,098	
Registration Fee	1,000	325,158
<b>Total</b>		<b>325,158</b>

**7 Administrative expenses**

Particulars		As on 31.03.2024
Bank Charges	8,477	
Electricity Expenses	3,887,205	
Generator Running Expenses	386,603	
House Keeping Expenses	2,233,742	
Office Expenses	45,546	
Postage & Courier Expenses	32,284	
Security Expenses	1,379,390	
Short & Excess	(1)	7,973,245
<b>Total</b>		<b>7,973,245</b>



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*Manager's Approval*

## 8 Marketing &amp; Promotion expenses

Particulars		As on 31.03.2024
Advertisement Expenses	15,917,428	
AICTE Fees	960,000	
Books & Periodicals	26,383	
Business Promotion Expenses	695,836	
Conference & Exhibition Expenses	48,437	
Digital Marketing Expenses	3,973,686	
Donation Expenses	10,000	
Educational Promotion Expenses	7,213,227	
Event Expenses	739,148	
Fee & Subscription	98,894	
Internet Expenses	424,800	
Membership Fees	397,805	
Printing & Stationery	416,584	
Professional & Consultancy	2,026,000	
Software Service Charges	27,322	
Telephone Expenses	75,592	
Travelling & Conveyance Exps.	2,533,433	
Website & Domain Expenses	109,983	
		35,694,558
<b>Total</b>		<b>35,694,558</b>

## 9 Staff Payments &amp; Benefits

Particulars		As on 31.03.2024
Director Expenses	900,000	
Salary	23,142,523	
Staff Welfare Expenses	201,142	
Library Books & Journals	-	
		24,243,665
<b>TOTAL</b>		<b>24,243,665</b>

For Bhagi Bhardwaj Gaur & Company  
Chartered Accountants

*Vijay Kumar Bhardwaj*

Vijay Kumar Bhardwaj  
Partner  
Membership No. 86426  
Firm Registration No. 07895N



*Vijay K. Adl*  
President

*Manjiv Agarwal*  
Secretary

*Romy Anand*  
Treasurer

Place: Greater Noida  
Date: 02.09.2024

**SPARSH GLOBAL BUSINESS SCHOOL**  
**29/2, KNOWLEDGE PARK - III, GREATER NOIDA, UP - 201310**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED ON 31.03.2024**

Receipts		Amount-{INR}	Payments	Amount-{INR}
Balance B/F:-			<b>Administrative Expenses</b>	
Cash in Hand	-		Bank Charges	8,477
Fixed Deposits	-		Electricity Expenses	3,887,205
Bank Balances	-		Generator Running Expenses	386,603
			House Keeping Expenses	2,233,742
Other Receipts		325,158	Office Expenses	45,546
			Postage & Courier Expenses	32,284
<b>Changes in Working Capital</b>			Security Expenses	1,379,390
Increase in TDS payable	697,152		Short & Excess	(1)
Increase in Expenses payable	475,803			7,973,245
Increase in Advance Fees (2024-26)	900,000		<b>Marketing &amp; Promotion expenses</b>	
Increase in Creditors	1,322,956	3,395,911	Advertisement Expenses	15,917,428
G.B.Educational Society		68,723,805	AICTE Fees	960,000
			Books & Periodicals	26,383
			Business Promotion Expenses	695,836
			Conference & Exhibition Expenses	48,437
			Digital Marketing Expenses	3,973,686
			Donation Expenses	10,000
			Educational Promotion Expenses	7,213,227
			Event Expenses	739,148
			Fee & Subscription	98,894
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			Membership Fees	397,805
			Printing & Stationery	416,584
			Professional & Consultancy	2,026,000
			Software Service Charges	27,322
			Telephone Expenses	75,592
			Travelling & Conveyance Exps.	2,533,433
			Website & Domain Expenses	109,983
				35,694,558
			<b>Staff Payments &amp; Benefits</b>	
			Director Expenses	900,000
			Salary	23,142,523
			Add:Opening O/S	-
			Less:Closing O/S	-25,097
			Staff Welfare Expenses	201,142
			Library Books & Journals	-
				24,218,568
			<b>Changes in Working Capital</b>	
			Prepaid expenses	1,889,270
			Increase in Security-AICTE	1,500,000
			Increase in TDS receivable	24,934
			Increase in Interest accrued	122,208
			Staff Advance	49,338
				3,585,749
			Purchase of Fixed Assets	
				69,725
			<b>Balance C/F</b>	
			Cash in hand	-
			Fixed Deposit	500,000
			Bank Balances	403,028
				903,028
<b>Total</b>		<b>72,444,874</b>	<b>Total</b>	<b>72,444,874</b>

For Bhagi Bhardwaj Gaur & Company  
Chartered Accountants

Vijay Kumar Bhardwaj  
Partner  
Membership No. 86426  
Firm Registration No. 07895N



*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Place: Greater Noida  
Date:02.09.2024